

**BRONDESBURY SPORTS CLUB**

**REPORT AND ACCOUNTS**

**March 31st 2017**

**BRONDESBURY SPORTS CLUB**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

The Board of BRONDESBURY SPORTS CLUB present the  
accounts for the year ended 31 March 2017, set out on the following pages;

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**BRONDESBURY SPORTS CLUB  
ACCOUNTANTS REPORT TO THE BOARD  
ON THE UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2017**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015)

The Directors are satisfied that for the year ending 31 March 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

SIGNED

(PRESIDENT)

\_\_\_\_\_

(TREASURER)

\_\_\_\_\_

**BRONDESBURY SPORTS CLUB**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2017**

|                               |       | <b>2017</b>    | <b>2016</b>    |
|-------------------------------|-------|----------------|----------------|
| <b>INCOME</b>                 | Notes | £              | £              |
| Cricket                       | 1     | 27,517         | 28,038         |
| Tennis                        | 2     | 129,843        | 123,164        |
| Squash                        | 3     | 19,482         | 20,136         |
| Bar                           | 4     | 23,138         | 21,454         |
| Ground Hire                   |       | 55,570         | 55,833         |
| Club Hire                     |       | 1,502          | 1,955          |
| Social Subscriptions          |       | 1,702          | 216            |
| Interest Received             |       | 387            | 239            |
| <b>TOTAL INCOME</b>           |       | <b>259,140</b> | <b>251,035</b> |
| <b>EXPENSES</b>               |       |                |                |
| <b>Section Expenses:</b>      |       |                |                |
| Cricket                       | 1     | 18,257         | 23,600         |
| Tennis                        | 2     | 11,896         | 11,968         |
| Squash                        | 3     | 3,402          | 8,700          |
| Bar                           | 4     | 26,379         | 28,787         |
| Ground                        |       | 43,221         | 42,535         |
| <b>TOTAL SECTION EXPENSES</b> |       | <b>103,155</b> | <b>115,591</b> |
| <b>Other Expenses:</b>        |       |                |                |
| Alarm Rent and Security       |       | 2,198          | 4,382          |
| Rent and Water Rates          |       | 1,747          | 1,744          |
| Cleaning                      |       | 6,475          | 6,157          |
| Light and Heat                |       | 5,853          | 9,482          |
| Repairs and improvements      |       | 52,031         | 6,283          |
| Insurance                     |       | 5,155          | 5,069          |
| Sundry                        |       | 2,888          | 1,720          |
| Accountancy                   |       | 6,533          | 5,079          |
| Administrator                 |       | 4,531          | 7,679          |
| Advertising                   |       | -              | 620            |
| Bank Charges                  |       | 1,386          | 1,728          |
| Legal and Professional Fees   |       | 8,582          | 9,296          |
| Licences and Subscriptions    |       | 1,714          | 151            |
| Telephone and Internet        |       | 1,217          | 1,908          |
| Social Expenses               |       | 3,835          | -              |
| Pensions                      |       | 972            | -              |
| Barnet Rates                  |       | 4,010          | 3,902          |
| Equipment Leasing             |       | 1,902          | -              |
| <b>TOTAL OTHER EXPENSES</b>   |       | <b>111,029</b> | <b>65,198</b>  |
| Profit Before Depreciation    |       | 44,956         | 70,246         |
| Depreciation                  |       | (21,235)       | (17,945)       |
| <b>NET PROFIT</b>             |       | <b>23,722</b>  | <b>52,301</b>  |

**BRONDESBURY SPORTS CLUB**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

|                           | Notes | <b>31-03-17</b><br>£  | <b>31-03-16</b><br>£  |
|---------------------------|-------|-----------------------|-----------------------|
| FIXED ASSETS              | 5     | 161,616               | 105,174               |
| CURRENT ASSETS            |       |                       |                       |
| Stock - Bar               |       | 2,427                 | 2,394                 |
| Cash at bank and in hand  | 6     | 236,273               | 179,382               |
| Debtors and prepayments   | 7     | 26,222                | 26,792                |
|                           |       | <u>264,922</u>        | <u>208,568</u>        |
| <b>TOTAL ASSETS</b>       |       | <b><u>426,538</u></b> | <b><u>313,742</u></b> |
| CURRENT LIABILITIES       |       |                       |                       |
| Creditors                 | 8     | 104,926               | 15,491                |
| <b>TOTAL LIABILITIES</b>  |       | <b><u>104,926</u></b> | <b><u>15,491</u></b>  |
| <b>NET CURRENT ASSETS</b> |       | <b><u>321,613</u></b> | <b><u>298,251</u></b> |
| ACCUMULATED FUND          |       |                       |                       |
| Balance brought forward   |       | 210,563               | 185,260               |
| Surplus for the year      |       | 23,722                | 52,303                |
| Sinking fund transfer     |       | (20,002)              | (27,000)              |
|                           |       | <u>214,283</u>        | <u>210,563</u>        |
| SINKING FUND              | 9     |                       |                       |
| Tennis                    |       | 98,188                | 81,688                |
| Squash                    |       | 8,222                 | 6,000                 |
| Cricket                   |       | 1,280                 |                       |
|                           |       | <u>107,690</u>        | <u>87,688</u>         |
| Previous Year Adj         |       | (360)                 | -                     |
|                           |       | <u>321,613</u>        | <u>298,251</u>        |
| Signed                    |       | (President)           | .....                 |
|                           |       | (Treasurer)           | .....                 |

**BRONDESBURY SPORTS CLUB**  
**NOTES TO THE ACCOUNTS (1)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1/ CRICKET SECTION**

|                                     | <b>2017</b>         | <b>2016</b>         |
|-------------------------------------|---------------------|---------------------|
| <b><u>Income</u></b>                | <b>£</b>            | <b>£</b>            |
| Subscriptions, match fees etc       | 9,443               | 10,058              |
| Colts                               | -                   | 9,000               |
| Function                            | 1,600               | 1,630               |
| Ground hire                         | 2,750               | 3,200               |
| Sponsorships , prizes and donations | 12,652              | 3,000               |
| Balls, kit, clothing and nets       | <u>1,072</u>        | <u>1,150</u>        |
|                                     | <b>27,517</b>       | <b>28,038</b>       |
| <b><u>Expenditure</u></b>           |                     |                     |
| Affiliation and entry fees          | 1,883               | 1,247               |
| Umpires and scoreres                | 1,010               | 2,350               |
| Catering                            | 5,814               | 6,620               |
| Clothing and kit                    | 1,193               | -                   |
| Coaching                            | 490                 | 9,959               |
| Fixture cards                       | -                   | -                   |
| Pitch hire                          | 2,250               | 1,810               |
| Cricket Advertising                 | 180                 | -                   |
| Other expenditure                   | 3,637               | 1,614               |
| Feasibility Study and Topology      | <u>1,800</u>        | <u>-</u>            |
|                                     | <b>18,257</b>       | <b>23,600</b>       |
| <b>Net surplus</b>                  | <b><u>9,259</u></b> | <b><u>4,438</u></b> |

**BRONDESBURY SPORTS CLUB**  
**NOTES TO THE ACCOUNTS (2)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2/ TENNIS SECTION**

|                              | <b>2017</b>           | <b>2016</b>           |
|------------------------------|-----------------------|-----------------------|
| <b><u>Income</u></b>         | <b>£</b>              | <b>£</b>              |
| Subscriptions and fees       | 84,295                | 81,716                |
| Guest Fees                   | 463                   | 612                   |
| Catering and events          | -                     | 80                    |
| Coaching:                    |                       |                       |
| Non-Member Guest Fees        | 24,805                | 20,609                |
| Facility Fee                 | 5,230                 | 7,520                 |
| Profit Share                 | 15,050                | 12,628                |
| Total Coaching               | <u>45,085</u>         | <u>40,756</u>         |
| Total Income                 | <u>129,843</u>        | <u>123,164</u>        |
| <b><u>Expenditure</u></b>    |                       |                       |
| Affiliation and entry fees   | 1,088                 | 920                   |
| Balls                        | 1,871                 | 1,238                 |
| Catering and events          | 1,302                 | 1,275                 |
| Court and pavilion repairs   | 1,634                 | 1,864                 |
| Floodlight Maintenance       | 1,584                 | 287                   |
| Energy Costs                 | 2,330                 | 2,297                 |
| Advertising and website cost | 562                   | 736                   |
| Expenses Sundry              | 934                   | 2,717                 |
| Trophies                     | 592                   | 634                   |
|                              | <u>11,896</u>         | <u>11,968</u>         |
| <b>Net surplus</b>           | <b><u>117,947</u></b> | <b><u>111,196</u></b> |

**BRONDESBURY SPORTS CLUB**  
**NOTES TO THE ACCOUNTS (3/4)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**3/ SQUASH SECTION**

|                              | <b>2017</b>              | <b>2016</b>              |
|------------------------------|--------------------------|--------------------------|
| <u>Income</u>                | £                        | £                        |
| Subscriptions                | 11,607                   | 11,395                   |
| Meters                       | 7,875                    | 8,683                    |
| Other                        | -                        | 58                       |
|                              | <u>19,482</u>            | <u>20,136</u>            |
| <br><u>Expenditure</u>       |                          |                          |
| Court and equipment repairs  | 1,641                    | 6,168                    |
| Coaching fees                | -                        | -                        |
| Subscriptions and entry fees | 823                      | 1,614                    |
| Online booking software fee  | 914                      | 918                      |
| Other                        | 25                       | -                        |
|                              | <u>3,402</u>             | <u>8,700</u>             |
| <br><b>Net surplus</b>       | <br><b><u>16,080</u></b> | <br><b><u>11,436</u></b> |

**4/ BAR**

|                        |                           |                           |
|------------------------|---------------------------|---------------------------|
| Sales                  | 23,138                    | 21,454                    |
| Purchases              | (13,261)                  | (16,707)                  |
| Gross profit           | <u>9,877</u>              | <u>4,747</u>              |
| <br>Bar wages          | <br>11,382                | <br>12,080                |
| Other bar cost         | 1,736                     | -                         |
|                        | <u>13,118</u>             | <u>12,080</u>             |
| <br><b>Net deficit</b> | <br><b><u>(3,241)</u></b> | <br><b><u>(7,333)</u></b> |



**BRONDESBURY SPORTS CLUB**  
**NOTES TO THE ACCOUNTS (5-6)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**5/ FIXED ASSETS**

|                            | Cost                  | Dep'n                 | 31-03-17<br>Net       | 31-03-16<br>2016      |
|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b><u>Club General</u></b> |                       |                       |                       |                       |
| Leasehold land             | 3,487                 | -                     | 3,487                 | 3,487                 |
| Ground Equipment           | 13,784                | 10,539                | 3,245                 | 3,817                 |
| Pavilion and equipment     | 87,381                | 83,080                | 4,301                 | 5,060                 |
| Shed                       | 450                   | -                     | 450                   | -                     |
| Marquees                   | 1,409                 | 165                   | 1,241                 | -                     |
|                            | <u>106,511</u>        | <u>93,784</u>         | <u>12,724</u>         | <u>12,364</u>         |
| <b><u>Tennis</u></b>       |                       |                       |                       |                       |
| Tennis Courts              | 310,454               | 267,902               | 42,552                | 50,061                |
| Tennis Furniture           | 2,112                 | 263                   | 1,849                 | -                     |
| Tennis Hut                 | 30,000                | 17,201                | 12,799                | 15,058                |
| Tennis Floodlights         | 17,118                | 5,986                 | 11,132                | 13,096                |
|                            | <u>359,684</u>        | <u>291,352</u>        | <u>68,332</u>         | <u>78,215</u>         |
| <b><u>Squash</u></b>       |                       |                       |                       |                       |
| Squash Courts              | 33,816                | 30,374                | 3,442                 | 4,049                 |
|                            | <u>33,816</u>         | <u>30,374</u>         | <u>3,442</u>          | <u>4,049</u>          |
| <b><u>Cricket</u></b>      |                       |                       |                       |                       |
| Cricket nets               | 40,095                | 3,007                 | 37,088                | -                     |
| Grass wickets              | 9,000                 | 675                   | 8,325                 | -                     |
| Astro wicket 1             | 9,687                 | 726                   | 8,961                 | -                     |
| Astro wicket 2             | 6,400                 | 480                   | 5,920                 | -                     |
| Wheel Net                  | 1,069                 | 120                   | 949                   | -                     |
| Scoreboard                 | 3,469                 | 390                   | 3,078                 | -                     |
| Wicket Protection          | 887                   | 121                   | 787                   | -                     |
| Other Cricket Equipment    | 68,531                | 60,657                | 7,853                 | 9,043                 |
|                            | <u>139,138</u>        | <u>66,176</u>         | <u>72,961</u>         | <u>9,043</u>          |
| <b><u>Bar</u></b>          |                       |                       |                       |                       |
| Bar General                | 16,717                | 15,439                | 1,278                 | 1,503                 |
| Bar Furniture              | 2,134                 | 27                    | 2,107                 | -                     |
| Bar Equipment              | 779                   | 10                    | 769                   | -                     |
|                            | <u>19,630</u>         | <u>15,476</u>         | <u>4,154</u>          | <u>1,503</u>          |
|                            | <b><u>658,779</u></b> | <b><u>497,162</u></b> | <b><u>161,614</u></b> | <b><u>105,174</u></b> |

Depreciation is charged at 15% per annum on the reducing balance method on all assets other than leasehold land.

**6/ Cash at bank and in hand**

|                                  | 2017                  | 2016                  |
|----------------------------------|-----------------------|-----------------------|
| Main bank account                | 125,034               | 93,518                |
| Cricket account                  | 22,259                | 23,617                |
| Social and entertaining accounts | 1,205                 | 1,204                 |
| Cash in hand - bar               | 86                    | 115                   |
| Sinking fund account             | 87,689                | 60,928                |
|                                  | <b><u>236,273</u></b> | <b><u>179,382</u></b> |

**BRONDESBURY SPORTS CLUB**  
**NOTES TO THE ACCOUNTS (7-9)**  
**FOR THE YEAR ENDED 31 MARCH 2017**

|                                   | <b>2017</b>          | <b>2016</b>          |
|-----------------------------------|----------------------|----------------------|
| <b>7/ DEBTORS AND PREPAYMENTS</b> | £                    | £                    |
| St Antony's school                | 14,791               | 16,285               |
| Hereward House School             | 2,619                | -                    |
| Tennis Accruals                   | 2,754                | 3,769                |
| Other Debtors                     | 5,959                | 6,638                |
| Premium Bonds                     | 100                  | 100                  |
|                                   | <b><u>26,223</u></b> | <b><u>26,792</u></b> |

|                       | <b>2017</b>           | <b>2016</b>          |
|-----------------------|-----------------------|----------------------|
| <b>8/ CREDITORS</b>   | £                     | £                    |
| Accountancy Accruals: |                       |                      |
| Equipment             | 65,182                |                      |
| Cricket Subs 2018     | 340                   | 480                  |
| Other accruals        |                       | 682                  |
|                       | <b><u>65,522</u></b>  | <b><u>1,162</u></b>  |
| Middlesex CC          | -                     | 4,352                |
| Middlesex CA          | -                     | 4,500                |
| Other Creditors:      |                       |                      |
| Clubhouse works       | 23,118                |                      |
| Regal Assets          | 3,000                 |                      |
| Payroll Taxation      | 1,386                 |                      |
| Other                 | 12,051                |                      |
| Credit Card           | (151)                 |                      |
|                       | <b><u>39,404</u></b>  | <b><u>5,476</u></b>  |
|                       | <b><u>104,926</u></b> | <b><u>15,490</u></b> |

| <b>9/ SINKING FUND MOVEMENTS</b> | <b>Tennis</b>        | <b>Squash</b>       | <b>Cricket</b>      |
|----------------------------------|----------------------|---------------------|---------------------|
| Balance brought forward          | 81,689               | 6,000               | -                   |
| Transfer from accumulated fund   | 16,500               | 2,222               | 1,280               |
| Expenditure                      |                      |                     |                     |
| Balance carried forward          | <b><u>98,189</u></b> | <b><u>8,222</u></b> | <b><u>1,280</u></b> |