

**BRONDESBURY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

BRONDESBURY SPORTS CLUB
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**BRONDESBURY SPORTS CLUB
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Directors

Richard Abramson
Beverley Bamford
Robert J Baxter
Jon Liddiard
Jamie M Mccombe
Mark Troman

Secretary

Lara M Greenfield

Company Number

10015162 (England and Wales)

BRONDESBURY SPORTS CLUB
(COMPANY NO: 10015162 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2023.

Principal activity

The principal activity of the company is to be a tennis, cricket and squash club.

Directors

The following directors held office during the year:

Richard Abramson
Beverley Bamford
Robert J Baxter
Jon Liddiard
Jamie M Mccombe
Mark Troman

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Jon Liddiard
Director

Approved by the board on: 22 September 2023

BRONDESBURY SPORTS CLUB
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Turnover	291,794	321,700
Cost of sales	(82,750)	(57,247)
Gross profit	209,044	264,453
Administrative expenses	(215,585)	(249,240)
Other operating income	38,293	15,054
Operating profit	31,752	30,267
Interest receivable and similar income	291	12
Profit on ordinary activities before taxation	32,043	30,279
Tax on profit on ordinary activities	-	-
Profit for the financial year	32,043	30,279

BRONDESBURY SPORTS CLUB
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	349,006	315,251
Current assets			
Inventories		3,418	2,672
Debtors	5	84,902	78,445
Cash at bank and in hand		222,579	225,838
		<u>310,899</u>	<u>306,955</u>
Creditors: amounts falling due within one year	6	(55,838)	(45,182)
Net current assets		<u>255,061</u>	<u>261,773</u>
Total assets less current liabilities		<u>604,067</u>	<u>577,024</u>
Creditors: amounts falling due after more than one year	7	(35,000)	(40,000)
Net assets		<u>569,067</u>	<u>537,024</u>
Capital and reserves			
Fair value reserve		537,024	506,745
Profit and loss account		32,043	30,279
Shareholders' funds		<u>569,067</u>	<u>537,024</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by

.....

Jon Liddiard
Director

Company Registration No. 10015162

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Brondesbury Sports Club is a private company, limited by shares, registered in England and Wales, registration number 10015162.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

3.1 Basis of preparation

Accounting Convention

These financial statements have been prepared in accordance with FRS 102 "The

Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime.

The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

3.2 Going concern

The directors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.

The directors make this assessment in respect of a period of one year from the date of approval of the financial statements. The directors believe that the company is financially secure and there are no material uncertainties for the foreseeable future, and thus continue to adopt the going concern basis of preparing the annual financial statements.

3.3 Presentation currency

The accounts are presented in £ sterling.

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

3.4 Turnover

Income is recognised when the company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

3.5 Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	nil
Plant and equipment	15% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to surplus or deficit.

3.6 Debtors

Debtors are measured at the transaction value, less any provision for bad debts.

3.7 Cash at bank and in hand

Cash at bank and in hand includes cash held in bank accounts.

3.8 Creditors

Creditors are measured at the transaction value. Creditors are recognised when the Company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

3.9 Judgements in applying accounting policies and key sources of estimation

The preparation of the financial statements in conformity with UK GAAP requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the period of the revision and future periods if the revision affects both current and future periods. In applying the accounting policies, the directors do not consider that there are any critical judgments or sources of estimation in the financial statements that have a significant effect on the amounts recognised in the financial statements.

BRONDESBURY SPORTS CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation			
At 1 April 2022	3,487	980,409	983,896
Additions	-	91,409	91,409
Disposals	-	(11,281)	(11,281)
At 31 March 2023	3,487	1,060,537	1,064,024
Depreciation			
At 1 April 2022	-	668,645	668,645
Charge for the year	-	52,508	52,508
On disposals	-	(6,135)	(6,135)
At 31 March 2023	-	715,018	715,018
Net book value			
At 31 March 2023	3,487	345,519	349,006
At 31 March 2022	3,487	311,764	315,251

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	76,212	68,836
Accrued income and prepayments	8,690	9,609
	84,902	78,445

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,676	12,408
Taxes and social security	1,857	438
Other creditors	246	-
Accruals	44,059	32,336
	55,838	45,182

7 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	35,000	40,000

8 Average number of employees

During the year the average number of employees was 4 (2022: 4).

BRONDESBURY SPORTS CLUB
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

This schedule does not form part of the statutory accounts.

	2023 £	2022 £
Turnover		
Sales	291,794	321,700
Cost of sales		
Other direct costs	82,750	57,247
Gross profit	209,044	264,453
Administrative expenses		
Groundsman salary	28,773	28,490
Employer's Pensions contributions	4,519	16,276
Employer's NI	742	627
Rates	8,809	5,223
Light and heat	6,092	7,794
Cleaning	13,391	12,421
Telephone and Internet	1,025	978
TV License	212	163
Bank charges	2,638	1,771
Insurance	4,905	4,683
Grounds expenses	26,714	21,715
Software	1,078	1,996
Repairs and maintenance	12,063	39,420
Depreciation	52,508	51,338
Sundry expenses (demolition, water, security)	17,972	28,546
Accountancy fees	16,115	11,992
Contractors fees H&S	5,525	5,476
Administration fees	12,504	10,331
	215,585	249,240
Other operating income		
Other operating income	38,293	1,283
Government grants	-	13,771
	38,293	15,054
Operating profit	31,752	30,267
Interest receivable		
Interest receivable	291	12
Profit on ordinary activities before taxation	32,043	30,279

Signature: 
Jon Liddiard (Oct 29, 2023 10:32 GMT)

Email: agamemnonrd@gmail.com


Brondesbury Sports Club Annual Report and Unaudited Accounts for the year ended 31 March 2023

Final Audit Report


2023-10-29

Created:	2023-10-28
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Status:	Signed
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